

**Ben Rosenthal**

---

**From:** Ken Jowdy [kjowdy@ddmgolf.com]  
**Sent:** Wednesday, July 13, 2005 11:21 PM  
**To:** 'Phil Kenner'  
**Subject:** RE: Big Isle V Ventures/Equity Funding

Phil...read the end of the bigisl v mtg. acrobat file...do you need to sign in front of a Hawaiian notary??

-----Original Message-----

**From:** Phil Kenner [mailto:phil@standardadvisors.com]  
**Sent:** Wednesday, July 13, 2005 10:59 PM  
**To:** 'Ken Jowdy'  
**Subject:** FW: Big Isle V Ventures/Equity Funding

**KJ: Please make sure Bill knows about this early tomorrow. I guess this puts Loren in Hawaii tomorrow afternoon. Pk**

-----Original Message-----

**From:** Alan M. Okamoto [mailto:alan@noyhawaii.com]  
**Sent:** Wednesday, July 13, 2005 10:51 PM  
**To:** Jon Yamamura  
**Cc:** Bruce Berreth; janice@noyhawaii.com; phil@standardadvisors.com; chris@lynmor.com; wjn1434@aol.com  
**Subject:** RE: Big Isle V Ventures/Equity Funding

Centrum attorney

Little Isle 4 attorney

Attorney Najam  
and COO Manfredi

Jon -

4 loan documents in 5 files are attached. The mortgage is in pdf format because we did not have the word files for the title reports and had to cut and paste Exhibit A from a faxed copy. Similarly, Exhibit A to the Hazardous Substance Certificate is in pdf format because that was generated from Exhibit A for the mortgage.

I received a copy of a Phase 1 Environmental study on the property that was done in 2004. The study noted a situation on tax parcel 8 that needed attention. The last paragraph of the Hazardous Substance Certificate covers that. Basically, it requires either a report to document that the situation was resolved or appropriate action.

There is a closing statement in Excel format that I will have sent out tomorrow morning. There were a few items that I was to have filled in.

Alan M. Okamoto

NOTICE OF CONFIDENTIALITY The information contained in this message is intended only for the personal and confidential use of the recipients named above. This message may be an attorney-client communication, and as such is privileged and confidential. If the reader of this message is not the intended recipient, you are hereby notified that you have received this document in error, and that any review, dissemination, distribution or copying of this message is strictly prohibited. If you have received this communication in error, please notify us immediately by telephone (we will accept collect calls) or by e mail and delete this message and all printouts thereof.

-----Original Message-----

From: Jon Yamamura [mailto:jyamamura@carlsmith.com]  
Sent: Wednesday, July 13, 2005 5:16 PM  
To: Alan M. Okamoto  
Cc: wjn1434@aol.com; Steven Lim; chris@lynmor.com;  
phil@standardadvisors.com  
Subject: Big Isle V Ventures/Equity Funding

Manfredi managed the deal (like he told the FBI in 2010 -- Ex 521 at 1) with the lender and client attorneys -- not Kenner...

Alan,

Chris Manfredi asked that I get in touch with you regarding the document status for the pending loan. I tried calling, but since I didn't have your extension, I couldn't reach your direct line.

Anyway, this is to follow up on the document status. If you haven't already done so, please circulate the draft mortgage as soon as possible (you had mentioned the other day that you're only handling the mortgage). I would suggest and request that you circulate the draft concurrently to borrower's side, to help expedite the overall review process. Please include Chris ([chris@lynmor.com](mailto:chris@lynmor.com)), Phil Kenner ([phil@standardadvisors.com](mailto:phil@standardadvisors.com)) and counsel ([wjn1434@aol.com](mailto:wjn1434@aol.com)) on your distribution.

Please call with any questions. Thanks. Jon

Jon T. Yamamura, Esq.  
Carlsmith Ball LLP  
Pacific Tower, Suite 2200  
1001 Bishop Street  
Honolulu, Hawaii 96813  
Ph: (808) 523-2500  
Fax: (808) 523-0842  
[jty@carlsmith.com](mailto:jty@carlsmith.com)

CONFIDENTIALITY STATEMENT:

This message from the law firm of Carlsmith Ball LLP contains information which is privileged and confidential and is solely for the use of the intended recipient. If you are not the intended recipient, be aware that any review, disclosure, copying, distribution, or use of the contents of this message is strictly prohibited. If you have received this in error, please destroy immediately and please notify us immediately at (808) 523-2500